

PRESS RELEASE

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Hubbardton Forge Distributes Record-High Profit Sharing Bonuses

Hubbardton Forge, Castleton, Vermont manufacturer of hand-forged wrought-iron lighting, recently announced the largest profit sharing distribution in its 34-year history. Intended to recognize each employee's contribution to The Forge's success in 2007, the individual profit sharing bonuses, paid in a combination of cash and 401(k) contributions, averaged greater than 20% of each employee's annual base compensation.

Hubbardton Forge's profit-sharing program is a cornerstone of its open books management program, which promotes a company-wide understanding of and responsibility for financial performance and enhances everyone's involvement in driving the success of the business. The company believes that open books management is largely responsible for its strong financial performance.

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